

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: TEMPLETON
Local Government Number: 14G125

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
TEMPLETON URBAN RENEWAL	14012	5

TIF Debt Outstanding: 317,758

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	15,136	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	57,408
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	57,408

Rebate Expenditures:	0
Non-Rebate Expenditures:	34,705
Returned to County Treasurer:	0
Total Expenditures:	34,705

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	37,839	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 245,214

Urban Renewal Area Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL
 UR Area Number: 14012
 UR Area Creation Date: 12/1993

UR Area Purpose: To develop the TADC's industrial property for economic development including provision of utility services to the property and physical development including grading and paving of Industrial Road.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
TEMPLETON CITY AG/IKM-MANNING SCH/TATF1 UR TIF INCREM	14139	14140	0
TEMPLETON CITY/CARROLL SCH/TETF1 UR TIF INCREM	14143	14144	495,459
TEMPLETON CITY/CARROLL SCH/TETF2 UR TIF INCREM	14145	14146	1,143,125
TEMPLETON CITY/IKM-MANNING SCH/TETF3 UR TIF INCREM	14161	14162	186,813
TEMPLETON CITY/CARROLL SCH/TETF4 UR TIF INCREM	14191	14192	430,956

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	942,350	1,620,140	311,590	0	-7,408	2,866,672	0	2,866,672
Taxable	0	525,204	1,458,126	280,431	0	-7,408	2,256,353	0	2,256,353
Homestead Credits									6

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 Returned to County Treasurer: 0
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TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **37,839** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For TEMPLETON URBAN RENEWAL

2010 GO Bond - Industrial Road

Description:	Construction of street, sanitary sewer and related improvements in connection with the development of an industrial park.
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For TEMPLETON URBAN RENEWAL

2010 GO Bond - Industrial Road

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	272,048
Interest:	45,710
Total:	317,758
Annual Appropriation?:	No
Date Incurred:	06/19/2010
FY of Last Payment:	2024

Non-Rebates For TEMPLETON URBAN RENEWAL

TIF Expenditure Amount:	34,705
Tied To Debt:	2010 GO Bond - Industrial Road
Tied To Project:	2010 GO Bond - Industrial Road

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY AG/IKM-MANNING SCH/TATF1 UR TIF INCREM
 TIF Taxing District Inc. Number: 14140

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1993

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	17,310	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY/CARROLL SCH/TETF1 UR TIF INCREM
 TIF Taxing District Inc. Number: 14144

TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1993

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	550,510	0	0	0	550,510	0	550,510
Taxable	0	0	495,459	0	0	0	495,459	0	495,459
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,190	495,459	495,459	0	0

FY 2016 TIF Revenue Received: 12,874

TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY/CARROLL SCH/TETF2 UR TIF INCREM
 TIF Taxing District Inc. Number: 14146

TIF Taxing District Base Year:	1993	UR Designation
FY TIF Revenue First Received:	1995	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 12/1993

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	607,160	590,790	311,590	0	-7,408	1,502,132	0	1,502,132
Taxable	0	338,391	531,711	280,431	0	-7,408	1,143,125	0	1,143,125
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	266,800	1,143,125	1,143,125	0	0

FY 2016 TIF Revenue Received: 29,007

TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY/IKM-MANNING SCH/TETF3 UR TIF INCREM
 TIF Taxing District Inc. Number: 14162

TIF Taxing District Base Year:	1993	UR Designation
FY TIF Revenue First Received:	1995	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 12/1993

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	335,190	0	0	0	0	335,190	0	335,190
Taxable	0	186,813	0	0	0	0	186,813	0	186,813
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	37,930	186,813	186,813	0	0

FY 2016 TIF Revenue Received: 4,542

TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY/CARROLL SCH/TETF4 UR TIF INCREM
 TIF Taxing District Inc. Number: 14192
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2033

	UR Designation
Slum	No
Blighted	No
Economic Development	06/2008

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	478,840	0	0	0	478,840	0	478,840
Taxable	0	0	430,956	0	0	0	430,956	0	430,956
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	10,790	430,956	430,956	0	0

FY 2016 TIF Revenue Received: 10,985